



Liberal stall tactics threaten to derail pension protection bill

With this historic private member's bill, the Liberal government appears to be prioritizing banks over seniors, according to the Canadian Federation of Pensioners.

By Michael Powell, President, Canadian Federation of Pensioners

Quietly, with virtually no media coverage, Canadians relying on private defined benefit pensions received good news on Nov. 23.

Conservative MP Marilyn Gladu's amended private member's bill, C-228, passed third reading with a vote of 318-0. It is now proceeding to the Senate for review. C-228 addresses the inequity in Canada's insolvency laws by extending super priority to the pension deficit in insolvency.

The impact of the proposed legislation is significant. Over 4.3 million Canadians depend on a defined benefit pension for their financial security in retirement.

The full op-ed can be found at [The Hill Times](#)